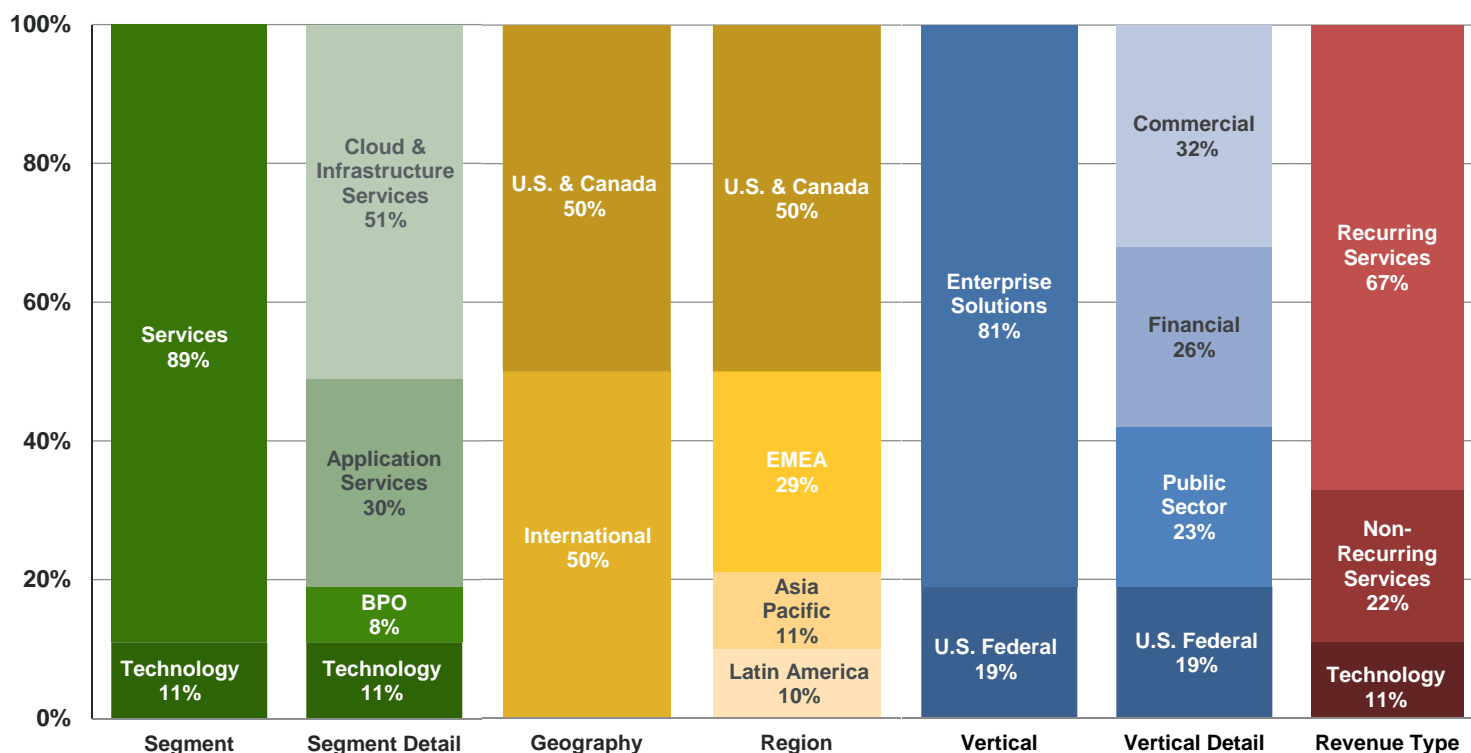
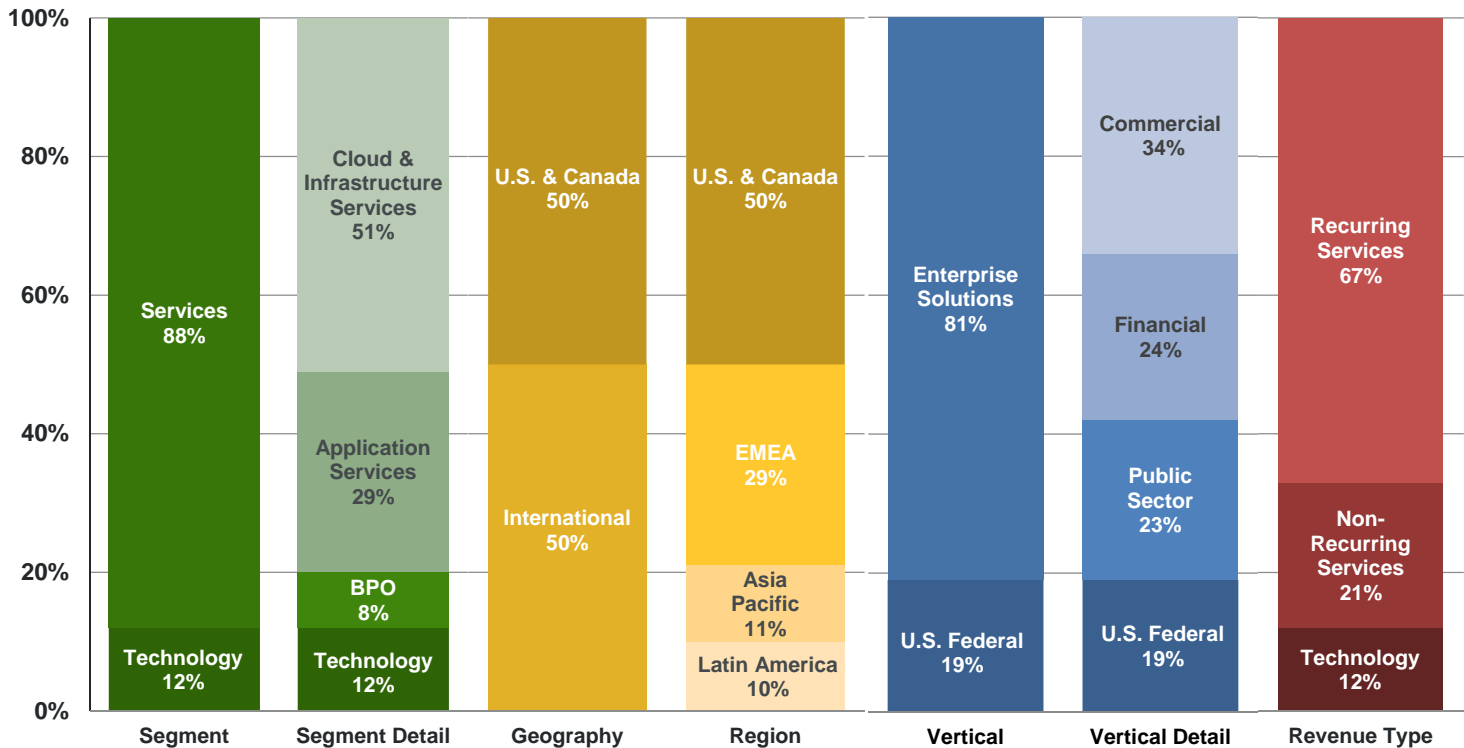


(\$ millions, except per share data)

Condensed Consolidated Statements of Income (Unaudited)	Three Months Ended September 30			Nine Months Ended September 30		
	2015	2014	% Change	2015	2014	% Change
Revenue	739.2	882.5	(16.2%)	2,225.2	2,450.6	(9.2%)
Cost of revenue	598.6	647.6	(7.6%)	1,843.3	1,917.5	(3.9%)
Selling, general and administrative	115.4	138.0	(16.4%)	389.6	410.1	(5.0%)
Research and development	16.6	20.3	(18.2%)	63.2	50.5	25.1%
Operating profit (loss)	8.6	76.6	(88.8%)	(70.9)	72.5	NM
Interest expense	3.0	2.3	30.4%	8.3	6.6	25.8%
Other income (expense), net	1.7	3.3	(48.5%)	8.0	(9.0)	NM
Income (loss) before income taxes	7.3	77.6	(90.6%)	(71.2)	56.9	NM
Provision for income taxes	14.9	26.4	(43.6%)	33.3	62.3	(46.5%)
Consolidated net income (loss)	(7.6)	51.2	NM	(104.5)	(5.4)	NM
Net income attributable to non-controlling interests	2.0	3.4	(41.2%)	6.5	9.7	(33.0%)
Net income (loss) attributable to Unisys Corporation	(9.6)	47.8	NM	(111.0)	(15.1)	635.1%
Preferred stock dividend	-	-	-	-	2.7	NM
Net income (loss) attributable to Unisys common shareholders	(9.6)	47.8	NM	(111.0)	(17.8)	523.6%
Earnings (loss) per common share (Diluted)	(\$0.19)	\$0.95	NM	(2.22)	(0.36)	516.7%
Diluted shares for per share computation (thousands)	49,934	50,422	(1.0%)	49,894	49,144	1.5%
Condensed Consolidated Balance Sheets (Unaudited)	September 30		% Change	3Q15 Business Highlights		
	2015	2014				
Cash and cash equivalents	293.1	476.5	(38.5%)	<ul style="list-style-type: none"> Revenue for the 3 months ended September 30, 2015 declined 16% to \$739M from \$883M (a decrease of 8% on a constant-currency basis). Lower year-over-year Technology revenue due to the timing of license renewals caused the constant currency decline. Services revenue grew 1% on a constant currency basis; the third consecutive quarter of constant currency revenue growth. Third quarter operating profit margin of 1.2% improved 770 basis points sequentially, reflecting the benefits of the cost savings actions taken by the company. Reported pretax cost reduction charges of \$17M for the three months ended September 30, 2015; \$70M for the year-to-date. Used cash of \$24M for the cost reduction effort during the third quarter of 2015; \$38M for the year-to-date. Savings related to cost reduction actions totaled \$21 million in the third quarter; \$100 million run rate in annualized savings expected by yearend 2016. 		
Accounts and notes receivable, net	551.5	570.2	(3.3%)			
Inventories	52.5	60.1	(12.6%)			
Deferred income taxes	17.2	16.0	7.3%			
Prepaid expense and other current assets	128.1	133.9	(4.3%)			
Total current assets	1,042.4	1,256.7	(17.0%)			
Properties, net	164.6	173.8	(5.3%)			
Outsourcing assets, net	182.3	114.1	59.8%			
Marketable software, net	140.1	142.6	(1.8%)			
Prepaid postretirement assets	45.0	126.0	(64.3%)			
Deferred income taxes	143.7	110.0	30.7%			
Goodwill	177.3	186.6	(5.0%)			
Other long-term assets	202.5	169.6	19.4%			
Total non-current assets	1,055.5	1,022.7	3.2%			
Total assets	2,097.9	2,279.4	(8.0%)			
Current maturities of long-term debt and notes payable	66.2	1.0	NM			
Accounts payable	221.5	241.0	(8.1%)			
Deferred revenue	290.9	319.4	(8.9%)			
Other accrued liabilities	339.1	351.4	(3.5%)			
Total current liabilities	917.7	912.8	0.5%			
Long-term debt	244.1	214.1	14.0%			
Long-term postretirement liabilities	2,185.6	1,457.8	49.9%			
Long-term deferred revenue and other long-term liabilities	201.8	215.9	(6.5%)			
Total non-current liabilities	2,631.5	1,887.8	39.4%			
Total deficit	(1,451.3)	(521.2)	178.5%			
Total liabilities and equity	2,097.9	2,279.4	(8.0%)			
Condensed Consolidated Statements of Cash Flows (Unaudited)	Nine Months Ended September 30					
	2015	2014				
Net cash (used for) provided by operating activities	(108.5)	15.9				
Proceeds from/purchases of investments, net	19.8	16.0				
Investment in marketable software	(46.8)	(56.1)				
Capital additions of properties	(40.2)	(41.9)				
Capital additions of outsourcing assets	(80.4)	(45.9)				
Other	6.1	(1.2)				
Net cash used for investing activities	(141.5)	(129.1)				
Purchases of common stock	0.0	(29.3)				
Payments of long-term debt	(1.3)	0.0				
Dividends paid on preferred shares	0.0	(4.0)				
Proceeds from exercise of stock options	3.7	3.3				
Proceeds from issuance of long-term debt	31.8	0.0				
Net proceeds from short-term borrowings/Financing fees	54.8	(0.6)				
Net cash provided by (used for) financing activities	89.0	(30.6)				
Effect of exchange rate changes on cash and cash equivalents	(40.2)	(19.5)				
Decrease in cash and cash equivalents	(201.2)	(163.3)				
Cash and cash equivalents, beginning of period	494.3	639.8				
Cash and cash equivalents, end of period	293.1	476.5				



Segment	3Q15	3Q14	Change	%	In Constant Currency
Services	\$656.0	\$711.9	(\$55.9)	(7.9%)	1.3%
Technology	\$83.2	\$170.6	(\$87.4)	(51.2%)	(46.1%)
Total	\$739.2	\$882.5	(\$143.3)	(16.2%)	(8.1%)
Segment Detail	3Q15	3Q14	Change	%	In Constant Currency
Cloud & Infrastructure Services	\$380.0	\$439.2	(\$59.2)	(13.5%)	(5.1%)
Application Services	\$220.7	\$207.2	\$13.5	6.5%	17.0%
BPO Services	\$55.3	\$65.5	(\$10.2)	(15.6%)	(5.8%)
Technology	\$83.2	\$170.6	(\$87.4)	(51.2%)	(46.1%)
Total	\$739.2	\$882.5	(\$143.3)	(16.2%)	(8.1%)
Geography	3Q15	3Q14	Change	%	In Constant Currency
U.S. & Canada	\$368.7	\$387.4	(\$18.7)	(4.8%)	(4.5%)
International	\$370.5	\$495.1	(\$124.6)	(25.2%)	(11.3%)
Total	\$739.2	\$882.5	(\$143.3)	(16.2%)	(8.1%)
Region	3Q15	3Q14	Change	%	In Constant Currency
U.S. & Canada	\$368.7	\$387.4	(\$18.7)	(4.8%)	(4.5%)
EMEA	\$214.3	\$260.9	(\$46.6)	(17.8%)	(6.8%)
Asia Pacific	\$80.7	\$134.2	(\$53.5)	(39.9%)	(31.9%)
Latin America	\$75.5	\$100.0	(\$24.5)	(24.4%)	6.5%
Total	\$739.2	\$882.5	(\$143.3)	(16.2%)	(8.1%)
Industry	3Q15	3Q14	Change	%	In Constant Currency
Enterprise Solutions	\$600.2	\$763.5	(\$163.3)	(21.4%)	(12.3%)
U.S. Federal	\$139.0	\$119.0	\$20.0	16.8%	16.8%
Total	\$739.2	\$882.5	(\$143.3)	(16.2%)	(8.1%)
Industry Detail	3Q15	3Q14	Change	%	In Constant Currency
U.S. Federal	\$139.0	\$119.0	\$20.0	16.8%	16.8%
Public Sector	\$173.1	\$231.5	(\$58.4)	(25.2%)	(18.6%)
Commercial	\$232.5	\$322.2	(\$89.7)	(27.8%)	(21.0%)
Financial	\$194.6	\$209.8	(\$15.2)	(7.3%)	9.2%
Total	\$739.2	\$882.5	(\$143.3)	(16.2%)	(8.1%)
Revenue Type	3Q15	3Q14	Change	%	
Recurring	\$496.6	\$535.4	(\$38.8)	(7.2%)	
One Time	\$159.4	\$176.5	(\$17.1)	(9.7%)	
Technology	\$83.2	\$170.6	(\$87.4)	(51.2%)	
Total	\$739.2	\$882.5	(\$143.3)	(16.2%)	



Segment	9Mos15	9Mos14	Change	%	In Constant Currency
Services	\$1,956.5	\$2,097.0	(\$140.5)	(6.7%)	1.6%
Technology	\$268.7	\$353.6	(\$84.9)	(24.0%)	(17.0%)
Total	\$2,225.2	\$2,450.6	(\$225.4)	(9.2%)	(1.1%)
Segment Detail	9Mos15	9Mos14	Change	%	In Constant Currency
Cloud & Infrastructure Services	\$1,146.1	\$1,289.4	(\$143.3)	(11.1%)	(3.4%)
Application Services	\$640.6	\$608.5	\$32.1	5.3%	14.3%
BPO Services	\$169.8	\$199.1	(\$29.3)	(14.7%)	(5.9%)
Technology	\$268.7	\$353.6	(\$84.9)	(24.0%)	(17.0%)
Total	\$2,225.2	\$2,450.6	(\$225.4)	(9.2%)	(1.1%)
Geography	9Mos15	9Mos14	Change	%	In Constant Currency
U.S. & Canada	\$1,113.3	\$1,030.5	\$82.8	8.0%	8.4%
International	\$1,111.9	\$1,420.1	(\$308.2)	(21.7%)	(9.0%)
Total	\$2,225.2	\$2,450.6	(\$225.4)	(9.2%)	(1.1%)
Region	9Mos15	9Mos14	Change	%	In Constant Currency
U.S. & Canada	\$1,113.3	\$1,030.5	\$82.8	8.0%	8.4%
EMEA	\$646.8	\$803.6	(\$156.8)	(19.5%)	(7.4%)
Asia Pacific	\$251.9	\$324.0	(\$72.1)	(22.3%)	(14.1%)
Latin America	\$213.2	\$292.5	(\$79.3)	(27.1%)	(7.5%)
Total	\$2,225.2	\$2,450.6	(\$225.4)	(9.2%)	(1.1%)
Industry	9Mos15	9Mos14	Change	%	In Constant Currency
Enterprise Solutions	\$1,802.3	\$2,099.8	(\$297.5)	(14.2%)	(5.1%)
U.S. Federal	\$422.9	\$350.8	\$72.1	20.6%	20.6%
Total	\$2,225.2	\$2,450.6	(\$225.4)	(9.2%)	(1.1%)
Industry Detail	9Mos15	9Mos14	Change	%	In Constant Currency
U.S. Federal	\$422.9	\$350.8	\$72.1	20.6%	20.6%
Public Sector	\$513.0	\$611.3	(\$98.3)	(16.1%)	(9.2%)
Commercial	\$747.0	\$866.0	(\$119.0)	(13.7%)	(4.8%)
Financial	\$542.3	\$622.5	(\$80.2)	(12.9%)	(1.3%)
Total	\$2,225.2	\$2,450.6	(\$225.4)	(9.2%)	(1.1%)
Revenue Type	9Mos15	9Mos14	Change	%	
Recurring	\$1,481.8	\$1,585.0	(\$103.2)	(6.5%)	
One Time	\$474.7	\$512.0	(\$37.3)	(7.3%)	
Technology	\$268.7	\$353.6	(\$84.9)	(24.0%)	
Total	\$2,225.2	\$2,450.6	(\$225.4)	(9.2%)	

Total Adjusted EBITDA was \$95M and \$210M for the Three and Nine Months Ended September 30, 2015, respectively.

- Please see our third quarter 2015 earnings materials for a reconciliation of GAAP net income to non-GAAP Adjusted EBITDA for Unisys corporation and its consolidated subsidiaries.
- In connection with our previously announced cost reduction and other expense, we recognized \$17.4 million of pretax charges (which includes \$3.9 million of asset write-offs which are reflected in Depreciation & Amortization) impacting Adjusted EBITDA by \$13.5 million for the quarter ended September 30, 2015 and \$70.0 million of pretax charges (which includes \$3.9 million of asset write-offs which are reflected in Depreciation & Amortization) impacting Adjusted EBITDA by \$66.1 million for the nine months ended September 30, 2015.